HSA Bank investment program overview



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Plan Administrative Services and Benefit Services are administered by Webster Servicing LLC.

The retirement savings gap

Most people believe they'll work for longer than they're able to.

It’s estimated that a 65-year-old couple retiring today will spend hundreds of thousands on healthcare costs in retirement.

Using a 401(k) for healthcare costs in retirement may increase your tax burden.



“The Long-Term Value of an HSA.” HealthView Services. May 2020. https://hvsfinancial.com/wp-content/uploads/2020/05/the-Long-Term-Value-of-an-HSA-1.pdf

Let's compare the HSA to a 401(k) for retirement savings

	HSA	401(k)
Tax-free contributions	Yes	Yes
Tax-free growth	Yes	No (deferred only)
Tax-free distributions for IRS-qualified medical expenses	Yes	No
Ability to invest	Yes	Yes
Easy to distribute funds	Yes	No
Required minimum distributions (RMDs) at age 73	No	Yes

Simplified and efficient investment management

1

Integrated experience

Fully manage investments alongside your HSA cash balance from your online account and app.

2

Immediate enrollment

Enrollment in HSA Invest at any time — even before meeting the investment balance threshold.

3

Personalized investment options

Three investment options offer greater personalization and address different risk tolerances and objectives.

Money remains in the HSA cash balance until it's invested, so it's available for IRS-qualified medical expenses.

Immediate funding & trading

When you're are ready to invest there's no lag time between selecting investments, and those buys being completed. And there's same-day trading. Plus, there's an auto funding feature so new funds go directly to investments.

Your investment options



Choice

Brokerage experience with a large range of stocks, mutual funds, ETFs and more.



Select

Recommended list of mutual funds selected by an SEC-registered investment advisor (RIA).



Managed

Investments are completely managed by an SEC-registered investment advisor (RIA).

The Choice option

This option provides a simplified brokerage experience with a large range of stocks, mutual funds, exchange traded funds and more.

Ideal if you're an experienced investor who might not need guidance from an advisor.

Can supplement investments in Select or Managed with additional choices.

The Select option

Complete an HSA risk-tolerance questionnaire to get a recommended list of mutual funds specific to your unique risk tolerance and investment objectives.

All funds are selected by an SEC-registered investment advisor (RIA) and organized by asset class.

Provides guidance and gives you the opportunity to make the final decision about your investments and allocations.

The Managed option

Complete an HSA risk-tolerance questionnaire for the RIA to select and manage your investments.

An RIA will actively manage and rebalance investments on your behalf.

Designed for investors who want a higher level of personalization.

Managed is available later in 2024.

Enroll and manage investments

Enrollment

1

Log in to your online account and go to Manage Investments.

2

Go to Enroll in HSA Invest and agree to the terms and conditions.

3

Elect your investment option: Choice, Select or Managed.

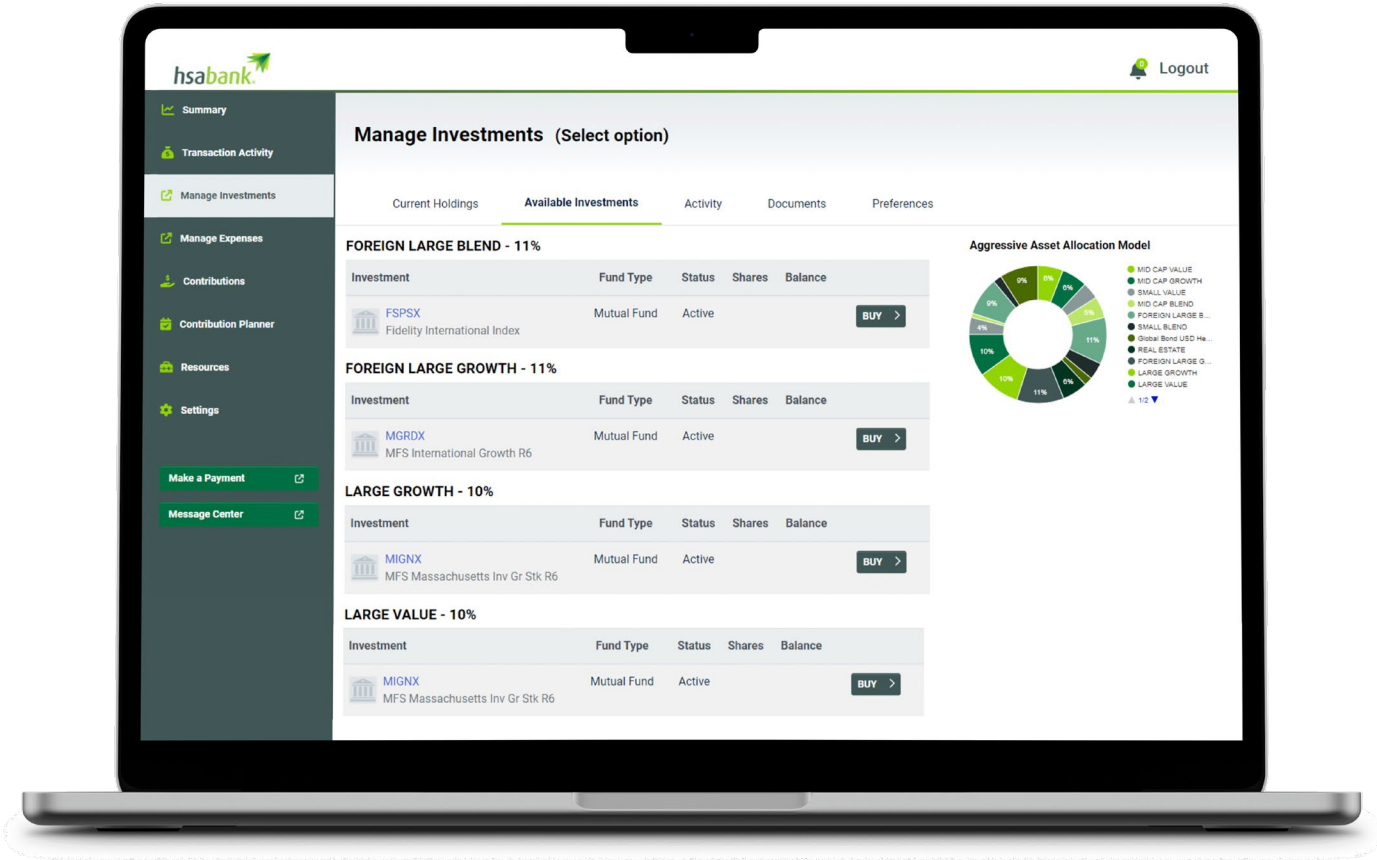
4

Complete the steps specific to your enrollment option. You can set up automated funding during this step or later.

Managed is available later in 2024.

Manage your investments

- View current holdings, trades, available investments and transaction history
- Manage portfolio
- Manage automated funding
- View summaries



Thank you

You may be required to keep a minimum in your HSA cash balance to invest funds in the HSA Invest program.

Securities and investments are not insured by FDIC or any other government agency, not bank guaranteed, not bank deposits or obligations, and may lose value.

The HSA Invest program is administered by DriveWealth, LLC, a FINRA registered broker dealer. LeafHouse Financial Advisors, LLC is a registered investment advisor with the U.S. Securities and Exchange Commission that selects and manages the investments. Registration does not imply a certain level of skill or training. More information about LeafHouse Financial Advisors, LLC, including investment strategies, fees and objectives, can be found in the ADV Part 2A, which is available on the Member Website.

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