



Vanguard



Make a
smart
choice for
your future

Join your retirement plan today!

One of the best ways to save for your future is to join your employer's plan

Here's all you need to do before you enroll:

1. **Decide how much to save.** Consider saving 12% to 15% of your pay, including any contributions your employer might make. If you can't save that much now, save as much as you can and increase your contribution rate later.
2. **Pick your investments.** If your plan offers all-in-one investment options, consider investing in one of them, or you can invest in a mix of funds.
3. **Choose a beneficiary.** This will help ensure that your plan assets are distributed according to your wishes in the event of your death.

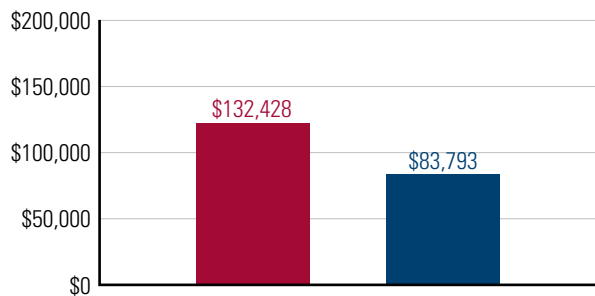


For details on joining the plan, refer to the enclosed information.

Why now is the best time to enroll

If you're tempted to put off enrolling in the plan, don't. The sooner you start saving, the more opportunity your money will have to grow.

To illustrate, consider the following hypothetical example. An employee earning \$30,000 joins the plan right away and invests 12% annually. The employee retires in 20 years with a balance of \$132,428. In contrast, if this same employee postpones joining this plan for five years, the ending balance is only \$83,793.



Find out how much money you may need to retire at vanguard.com/retirementincomecalculator.

■ Enrolling today ■ Waiting five years to enroll

Example assumes a salary of \$30,000 with annual contributions of 12% and average annual earnings of 6%. This hypothetical illustration does not represent the return on any particular investment. The assumed 6% rate of return is not guaranteed. It is an illustrative example of a long-term average return on a balanced investment of stocks and bonds. Market returns are not constant and will fluctuate annually.

The final account balances do not reflect any taxes or penalties that may be due upon distribution. The \$132,428 figure was calculated based on 20 years of investing in the plan; the \$83,793 figure was calculated based on 15 years of plan participation. Withdrawals from a tax-deferred investment before age 59½ are subject to a 10% federal penalty tax unless an exception applies.

For information about the benefits of joining, visit vanguard.com/joinyourplan.



Institutional Investor Group

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Connect with Vanguard® > vanguard.com/retirementplans

A word about Vanguard

Your plan is administered by Vanguard. We're one of the world's largest global investment management companies, serving individual investors, institutions, employer-sponsored retirement plans, and financial professionals. We offer investors an exceptional value through a dedication to outstanding performance, helpful service, and low costs.

All investing is subject to risk, including the possible loss of the money you invest.

For more information about any fund, including investment objectives, risks, charges, and expenses, call Vanguard at 800-523-1188 to obtain a prospectus. The prospectus contains this and other important information about the fund. Read and consider the prospectus information carefully before you invest. You can also download Vanguard fund prospectuses at vanguard.com.

